

ESSENTIAL

FINANCIAL FIGURES

KEY INFORMATION AND FINANCIAL DATA FOR 2026

Important Dates & Deadlines ¹	
DATE	IMPORTANCE
APR 15	Deadline to establish a 2025 SEP plan
APR 15	"Tax Day"—deadline to file Form 1040 or request an extension
APR 15	2025 contribution deadline for Roth IRAs and traditional IRAs
APR 15	2025 contribution deadline for Health Savings Accounts (HSAs)
APR 15	2025 contribution deadline for Solo 401(k)s, SEPs, and Keoghs
APR 15	Deadline to correct excess IRA and/or qualified plan contributions
APR 15	First installment of estimated taxes due for 2026
JUN 15	Second installment of estimated taxes due for 2026
SEPT 15	Third installment of estimated taxes due for 2026
OCT 15	Deadline to file Form 1040 for those who requested an extension
OCT 15	Deadline to recharacterize ineligible IRA contributions made for TY 2025
DEC 31	Deadline for IRA/qualified plan RMDs
DEC 31	2026 employee contribution deadline for 401(k) plans
DEC 31	Deadline to settle a capital loss or gain transaction
DEC 31	Deadline to establish/fund a 2026 Solo 401(k)

Federal Income Tax Brackets & Rates ²			
RATE	SINGLE	MARRIED JOINT	HEAD OF HOUSEHOLD
10%	\$0 - \$12,400	\$0 - \$24,800	\$0 - \$17,700
12%	\$12,401 - \$50,400	\$24,801 - \$100,800	\$17,701 - \$67,450
22%	\$50,401 - \$105,700	\$100,801 - \$211,400	\$67,451 - \$105,700
24%	\$105,701 - \$201,775	\$211,401 - \$403,550	\$105,701 - \$201,750
32%	\$201,776 - \$256,225	\$403,551 - \$512,450	\$201,751 - \$256,200
35%	\$256,226 - \$640,600	\$512,451 - \$768,700	\$256,201 - \$640,600
37%	\$640,601 and up	\$768,701 and up	\$640,601 and up

Standard Deductions ²	
FILING STATUS	STANDARD DEDUCTION
Single	\$16,100
Head of Household	\$24,150
Married Filing Jointly	\$32,200

ADDITIONAL DEDUCTIONS: If you are aged 65 or older or blind, you can claim an additional standard deduction of \$2,050 this year if single or \$3,300 for joint filers. For tax years 2025 through 2028, individuals who are age 65 and older may claim an additional deduction of \$6,000. Deduction phases out for taxpayers with modified adjusted gross income over \$75,000 (\$150,000 for joint filers).²

Alternative Minimum Tax Exemptions ²			
FILING STATUS	EXEMPTION AMOUNT	EXEMPTION AMOUNT PHASES OUT AT	28% TAX RULE APPLIES FOR INCOME OVER
Single	\$90,100	\$680,200	\$244,500
Married Filing Jointly	\$140,200	\$1,280,400	\$244,500
Married Filing Separately	\$70,100	\$640,200	\$122,250
Trusts and Estates	\$31,400	\$167,600	\$244,500

Qualified Dividends & Long-Term Capital Gains ²			3.8% Net Investment Tax ³	
BRACKET	SINGLE	MARRIED FILING JOINTLY	FILING STATUS	THRESHOLD AMOUNT
0%	\$0-\$49,450	\$0-\$98,900	Single	\$200,000
15%	\$49,451-\$545,500	\$98,901-\$613,700	Head of Household*	\$200,000
20%	\$545,501 and up	\$613,701 and up	Married Filing Jointly	\$250,000
BRACKET	MARRIED FILING SEPARATELY	HEAD OF HOUSEHOLD	Married Filing Separately	\$125,000
0%	\$0-\$49,450	\$0-\$66,200	Qualifying Widow(er)**	\$250,000
15%	\$49,451-\$306,850	\$66,201-\$579,600		
20%	\$306,851 and up	\$579,601 and up		

*With Qualifying Person
 **With Dependent Child

Education Tax Benefits ^{4,5,6}		
	BENEFITS	INCOME PHASE-OUTS AT
American Opportunity Tax Credit	Credit of \$2,500 (max) per eligible student*	\$80,000 MAGI*** (\$160,000 MAGI for joint filers)****
Lifetime Learning Credit	Credit of up to \$2,000**	\$80,000 MAGI*** (\$160,000 MAGI for joint filers)****
Coverdell Education Savings Account	Tax-free distributions for qualified education expenses (contribute up to \$2,000 annually)	\$95,000 MAGI*** (\$190,000 MAGI for joint filers)

*40% of this credit is potentially refundable.

**The amount of credit is 20% of the first \$10,000 of qualified education expenses.

***Modified Adjusted Gross Income

****If MAGI is between \$80-90K (\$160-180K if married filing jointly), your credit is reduced.

Estate Tax Rates ⁷		
AMOUNT OF TAXABLE ESTATE	ESTATE TAX AMOUNT	PLUS THIS % ON AMOUNT IN EXCESS OF LOWER LIMIT
\$0-\$10,000	\$0	18%
\$10,001-\$20,000	\$1,800	20%
\$20,001-\$40,000	\$3,800	22%
\$40,001-\$60,000	\$8,200	24%
\$60,001-\$80,000	\$13,000	26%
\$80,001-\$100,000	\$18,200	28%
\$100,001-\$150,000	\$23,800	30%
\$150,001-\$250,000	\$38,800	32%
\$250,001-\$500,000	\$70,800	34%
\$500,001-\$750,000	\$155,800	37%
\$750,001-\$1,000,000	\$248,300	39%
\$1,000,001+	\$345,800	40%

Estate and Gift Tax Exclusions, Exemptions ^{2,8}	
	AMOUNT
Unified Estate and Gift Tax Exclusion	\$15,000,000
Generation-Skipping Transfer (GST) Tax Exemption	\$15,000,000
Annual Exclusion Amount (AEA) for Gifts	\$19,000
AEA for Gifts to Non-U.S. Citizen Spouse	\$194,000

Social Security ⁹	
Full Retirement Age (Depending on Year Born)	67
Maximum Possible Monthly Benefit (at FRA)	\$4,152
Retirement Earnings Exempt Amounts	\$24,480/yr under FRA
Based on Full Retirement Age (FRA)	\$65,160/yr FRA reached No limit after FRA

Social Security Taxable Benefits ¹⁰		
FILING STATUS	PROVISIONAL INCOME*	SOCIAL SECURITY AMOUNT SUBJECT TO CHANGE
Single, HOH, and Qualifying Widow(er)**	\$0-\$25,000	\$0
	\$25,001-\$34,000	Up to 50%
	\$34,001+	Up to 85%
Married Filing Jointly	\$0-\$32,000	0%
	\$32,001-\$44,000	Up to 50%
	\$44,001+	Up to 85%
Married Filing Separately (Living Together)	\$0+	Up to 85%

*Provisional income is derived by adding the individual's Adjusted Gross Income, tax-free interest, 50% of Social Security benefits, and any other tax-free benefits.
**Also married filing separately and living apart from spouse

Retirement Plan Contribution Limits ^{11,12}			
	CONTRIBUTION LIMIT	CATCH-UP CONTRIBUTION LIMIT**	ADDITIONAL CATCH-UP CONTRIBUTION LIMIT****
401(k), 403(b), 457, and Thrift Savings Plan*	\$24,500	\$8,000	\$11,250
IRA and Roth IRA	\$7,500	\$1,100	n/a
SIMPLE IRA	\$17,000	\$4,000	\$5,250
Solo 401(k)	\$72,000	\$8,000	\$11,250
Simplified Employee Pension (SEP-IRA)	\$72,000	\$8,000***	n/a

*Not including employer contributions

**For plan participants aged 50 or older

***Only applies for employees permitted to make traditional IRA contributions to their SEP-IRA accounts

****For plan participants aged 60, 61, 62, and 63, this higher catch-up contribution limit applies.

Income Limits ^{11,13}		
	LIMIT OR PHASE-OUTS FOR INDIVIDUAL FILERS	LIMIT OR PHASE-OUTS FOR MARRIED (JOINT) FILERS*
Traditional IRA	\$81,000-\$91,000	\$129,000-\$149,000**
Roth IRA	\$153,000-\$168,000	\$242,000-\$252,000
Retirement Saver's Credit	\$40,250 (\$60,375 if HOH)	\$80,500

*If one spouse has a workplace account and the other does not, the other can claim the full deduction on their IRA contribution until the couple's income exceeds \$242,000.
**If the contributing spouse has access to a retirement plan

Medicare Costs ¹⁴		Deductibles & Coinsurance ¹⁴	
	PREMIUM		AMOUNT
Part A	\$565*	Part A Deductible (Per Benefit Period)	\$1,736
Part B	\$202.90**	Coinsurance, Days 1-60	\$0
Part C	Varies by plan	Coinsurance, Days 61-90	\$434*
Part D	Varies by plan/income	Coinsurance, Days 91+	\$868**
		Part B Deductible (Per Year)	\$283***

*If applicable. You usually pay no Part A coverage premium if you or your spouse paid Medicare taxes while working. Individuals who had at least 30 quarters of coverage or were married to someone with at least 30 quarters of coverage may buy into Part A at a reduced monthly premium rate, which is \$311.
**Or higher, determined by income

*Per day of benefit period
**Per each "lifetime reserve day" after Day 90 for each benefit period (up to 60 days over your lifetime)
***After deductible is met, you typically pay 20% of the Medicare-approved amount for most doctor services.

Health Savings Accounts, High Deductible Health Plans ^{15,16}			
	INDIVIDUAL	FAMILY	CATCH-UP CONTRIBUTION*
HSA Contribution Limit	\$4,400	\$8,750	\$1,000
HDHP Minimum Deductible	\$1,700	\$3,400	N/A
HDHP Max. Out-of-Pocket Amount (HDHPs)	\$8,500	\$17,000	N/A
ACA Out-of-Pocket Limit for HDHPs	\$10,600	\$21,200	N/A

*Aged 55 or older

Extended Care Coverage Deductibility Limits ²			
AGE (REACHED PRIOR TO CLOSE OF TAX YEAR)	MAX. DEDUCTION FOR YEAR*	AGE (REACHED PRIOR TO CLOSE OF TAX YEAR)	MAX. DEDUCTION FOR YEAR*
Up to 40	\$500	60-70	\$4,960
40-50	\$930	70+	\$6,200
50-60	\$1,860		

*Premiums for "qualified" extended care policies are tax-deductible to the extent that they, along with other unreimbursed medical expenses (including Medicare premiums), exceed 10% of the insured's adjusted gross income.

Data were collected as available on December 9, 2025.

Citations.

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